

Notes on statement of financial position to December 2023

The largest cost items in the accounts are:

FEST

KayakSafe

Website

FEST used to be forum, so in the 2023 statement of income & expenditure, read FEST where it says forum. As noted last year at the AGM, FEST income and expenditure span two financial years so two sets of statements need to be read together for whole story. Net *surplus* from the 2023 FEST was \$32. We have however carried through (retained each year) \$10k seed fund for FEST 2025.

KayakSafe is (mostly) funded by Maritime NZ (we have to apply each year for a grant). We get half the money in advance then invoice Maritime NZ for actual expenditure in March, so income & expenditure are (similar to FEST) over two years accounts. Of note is the KayakSafe information and safety videos created this year.

Our **Website** has been redeveloped. The one-off cost is shown and there is a monthly hosting fee. 2023 subscriptions almost balanced the website redevelopment & hosting.

February 2024

Ian McKenzie – Committee member